

GFM bags RM33.4m facilities management contract from Perkeso

Supriya Surendran / theedgemarkets.com

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KUALA LUMPUR (June 13): GFM Services Bhd has secured a RM33.4 million contract from Pertubuhan Keselamatan Sosial (PERKESO) to provide integrated facilities management (FM) services to PERKESO's Rehabilitation Centre in Malacca, via open tender.

In a statement today, GFM said the contract is for a period of four years, commencing June 2018 until June 2022.

GFM managing director Ruslan Nordin said the contract win further cements GFM's long-term relationship with PERKESO, having provided facilities management services to PERKESO's Rehabilitation Centre since 2014.

"With this, we will be the FM service provider to this centre for another four years. We wish to thank PERKESO for putting their faith in our capabilities and we are committed to exceed PERKESO's expectations, as to be in line with the centre's image of being an award-winning facility," he said.

The new contract, which replaces the previous expired one, is awarded to provide comprehensive services which includes a wide range of maintenance and management services encompassing engineering services, clinical waste, biomedical management, laundry management, fleet vehicle management, landscape, housekeeping and pest control.

The contract is expected to contribute positively GFM's earnings over the next four years. Inclusive of this contract, the group's existing orderbook will be enhanced to RM321.4 million.

GFM shares closed down 0.5 sen or 0.86% to 57.5 sen today, for a market capitalisation of RM246 million.

SOURCE:

<http://www.theedgemarkets.com/article/gfm-bags-rm334m-facilities-management-contract-perkeso>