

Trading ideas: GFM, Spring Gallery, DNeX, TNB, Cypark

ANALYST REPORTS

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KUALA LUMPUR: GFM Services Bhd, Spring Gallery Bhd, Dagang Nexchange Bhd (DNeX), Cypark Resources Bhd and Tenaga Nasional Bhd (TNB) are among the stocks to watch on Monday, according to JF Apex Research.

The research house also expects Pesona Metro and Aemulus to attract trading interest today following their latest corporate news.

GFM's proposed purchase of KP Mukah Sdn Bhd, which holds a university concession, will raise its order book to RM1.5bil.

Spring Gallery will develop a theme park in Klebang, Malacca, after winning the rights for the project from Village Roadshow Theme Parks Pty Ltd, the theme park's operator.

Cypark won a contract worth RM260.51mil for works related to a large-scale solar photovoltaic plant in Negeri Sembilan.

DNeX has acquired a substantial stake in two consulting and accounting system services companies, as it aims to expand and strengthen its information technology and e-services business segment.

TNB's net profit for the three months ended Nov 30, 2017 grew 23.6% year-on-year, thanks to higher sales of electricity and a gain on foreign exchange.

Pesona Metro won a RM161.86mil contract from Sime Darby Property (Subang) Sdn Bhd to build serviced apartments in Subang Jaya, Selangor.

Aemulus proposed one-for-four bonus issue to reward shareholders.

Meanwhile, US markets rallied to record highs on Friday after better-than-expected quarterly results.

Similarly, European stocks advanced after strong corporate earnings and improved UK GDP.

"After last week's positive momentum, the uptrend since December could resume after taking a breather earlier this month. Immediate resistance is seen at 1, 870 points," JF Apex said.

SOURCE:

<https://www.thestar.com.my/business/business-news/2018/01/29/trading-ideas-gfm-spring-gallery-dnex-tnb-cypark/>